Anthem Health Plans, Inc. – Individual
Rate request – Initial filing
Decision – Under Review
Public Comment Period: June 5 to June 25

On June 3, 2013, Anthem Health Plans, Inc. made an initial rate filing for individual health plans it intends to market through Access Health CT, the state's health insurance marketplace, beginning January 1, 2014. The rate filing also is for plans that Anthem intends to market outside Access Health CT.

Anthem says its claims costs are fully based on existing data from its claims experience of its individual plans currently marketed in Connecticut. The company says the new plans marketed through Access Health CT will meet all the Essential Health Benefits criteria mandated under the federal health care reform law. Anthem also said the rates also take into account other mandates related to the federal law such as guaranteed issue and new ratings rules, minimum actuarial value of 60 percent and taxes and fees. In addition, the company is projecting that costs of medical services will increase 8.6 percent over the next year.

The company projects that its base rate will be about $296 per month, the monthly cost before adjustments are made for gender, geography and other rating factors. The company used those adjustments to calculate monthly premiums that range from $101.73 to $1,259.01. Those rates are exhibited on the final 149 pages of the company's filing to the Department.

The company's product offering includes 8 plans to be marketed in Access Health CT, including a low-cost catastrophic plan for individuals 30 years old and younger. Anthem will offer 11 plans outside Access Health CT.

Anthem said it intends to comply with all current laws and guidance but expressed concerned that the regulatory framework and the Connecticut Exchange Board (Access Health CT) rules and operational requirements continue to change and evolve rapidly. As a result, if rules or guidance are updated or changed, Anthem said it reserves the right to withdraw any portion of this rate filing.