Anthem Health Plans, Inc. – Individual Rate request – Average increase of 26.8 percent Decision – Under Review

Public Comment Period: Begins June 6, 2016 and will remain open for 30 days or until the filing is closed, whichever is later

On June 1, 2016, Anthem Health Plans, Inc. filed a rate request for an average 26.8 percent increase on individual health plans marketed on and off the state's health insurance exchange.

There are 56,700 people covered under in Connecticut.

The company says the plans marketed through Access Health CT will meet all the Essential Health Benefits criteria mandated under the federal Affordable Care Act (ACA).

The company's price calculation does account for a 9.6 percent impact of medical cost inflation and increased demand for those medical services, a factor known as "trend."

The insurer says one of the factors affecting rates for 2017 is the discontinuation of the federal government's transitional reinsurance program for the individual market. Since the inception of the ACA, the federal government provided funds to insurers from 2014 to 2016 to offset costs from the expected high-cost claims for the newly insured – those individuals who did not have health insurance before the ACA and were expected to need more medical services. The federal reinsurance program was established to help stabilize premiums in the first three coverage years of the ACA. The program ends in 2016.

If approved the new rates take effect on January 1, 2017.