Significant Value Creation

~\$500M of annual net cost synergies by Year 2

Focus on accelerating synergy capture to increase year one accretion

Run-rate net cost synergies of ~\$700M+

Near-Term Synergies

Long-Term
Synergies

- Initial G&A efficiencies
- Scale benefits in pharmacy and medical cost management
- Additional G&A synergies
- Full systems consolidation
- Product expansion in new markets