

Organizational Chart – June 30, 2021

I. OWNERSHIP OF POWER CORPORATION OF CANADA

The following sets out the ownership, based on votes attached to the outstanding voting shares, of Power Corporation of Canada:

The Desmarais Family Residuary Trust
99.999% - Pansolo Holding Inc.

50.89% - **Power Corporation of Canada**

The total voting rights of Power Corporation of Canada (PCC) controlled directly and indirectly by the Desmarais Family Residuary Trust are as follows. There are issued and outstanding as of June 30, 2021 621,670,208 Subordinate Voting Shares (SVS) of PCC carrying one vote per share and 54,860,866 Participating Preferred Shares (PPS) carrying 10 votes per share; hence the total voting rights are 1,170,278,868.

Pansolo Holding Inc. owns directly and indirectly 54,715,456 SVS and 54,697,962 PPS, entitling Pansolo Holding Inc. to an aggregate percentage of voting rights of 595,517,952 or 50.89% of the total voting rights attached to the shares of PCC.

II. OWNERSHIP BY POWER CORPORATION OF CANADA

Power Corporation of Canada has a voting interest in the following entities:

A. Great-West Life & Annuity Insurance Company Group of Companies (U.S. insurance)

Power Corporation of Canada

100.0% - Power Financial Corporation

66.719% - Great-West Lifeco Inc.

100.0% - Great-West Financial (Nova Scotia) Co.

100.0% - Great-West Lifeco U.S. LLC

100.0% - Great-West Services Singapore I Private Limited

100.0% - Great-West Services Singapore II Private Limited

99.0% - Great West Global Business Services India Private Limited (1% owned by Great-West Services Singapore I Private Limited)

1.0% - Great West Global Business Services India Private Limited (99% owned by Great-West Services Singapore II Private Limited)

100.0% - GWL&A Financial Inc.

100.0% - **Great-West Life & Annuity Insurance Company** (Fed ID # 84-0467907 - NAIC # 68322, CO)

100.0% - Great-West Life & Annuity Insurance Company of New York (Fed ID # 13-2690792 - NAIC # 79359, NY)

100.0% - Advised Assets Group, LLC

100.0% - GWFS Equities, Inc.

100.0% - Great-West Life & Annuity Insurance Company of South Carolina

100.0% - Empower Retirement, LLC

100.0% - Empower Retirement Plan Co., LLC

100.0% - Great-West Capital Management, LLC

100.0% - Great-West Trust Company, LLC

100.0% - Lottery Receivable Company One LLC

- 100.0% - LR Company II, L.L.C.
- 100.0% - Great-West Financial Retirement Plan Services, LLC
- 100.0% - Empower Insurance Agency, LLC
- 100.0% - Empower Holdings, LLC
 - 100.0% - Personal Capital Corporation
 - 100.0% - Personal Capital Advisors Corporation
 - 100.0% - Personal Capital Services Corporation
- 99.99% - CL US Property Feeder II LP (0.01% owned by GWLRA GP LLC)

B. Putnam Investments Group of Companies (Mutual Funds)

Power Corporation of Canada

- 100.0% - Power Financial Corporation
- 66.719% - Great-West Lifeco Inc.
 - 100.0% - Great-West Financial (Nova Scotia) Co.
 - 100.0% - Great-West Lifeco U.S. LLC
 - 99.0% - Great-West Lifeco U.S. Holdings, L.P. (1% owned by Great-West Lifeco U.S. Holdings, LLC)
 - 100.0% - Great-West Lifeco U.S. Holdings, LLC
 - 1% - Great-West Lifeco U.S. Holdings, L.P. (99% owned by Great-West Lifeco U.S. LLC)
 - 100.0% - Putnam Investments, LLC
 - 100.0% - Putnam Acquisition Financing, Inc.
 - 100.0% - Putnam Acquisition Financing LLC
 - 100.0% - Putnam U.S. Holdings I, LLC
 - 20.0% - PanAgora Asset Management, Inc. (80% owned by PanAgora Holdings, Inc.)
 - 100.0% - Putnam Investment Management, LLC
 - 100.0% - Putnam Fiduciary Trust Company, LLC
 - 100.0% - Putnam Investor Services, Inc.
 - 100.0% - Putnam Retail Management GP, Inc.
 - 1.0% - Putnam Retail Management Limited Partnership (99% owned by Putnam U.S. Holdings I, LLC)
 - 99.0% - Putnam Retail Management Limited Partnership (1% owned by Putnam Retail Management GP, Inc.)
 - 100.0% - PanAgora Holdings, Inc.
 - 80.00% - PanAgora Asset Management, Inc. (20.0% owned by Putnam U.S. Holdings I, LLC)
 - 100.0% - Putnam Investment Holdings, LLC
 - 100.0% - 37 Capital Structured Credit General Partner, LLC
 - 100.0% - Savings Investments, LLC
 - 100.0% - Putnam Capital, L.L.C.
 - 100.0% - 37 Capital General Partner, LLC
 - 100.0% - 37 Capital Bluescale General Partner, LLC
 - 100.0% - Putnam Advisory Holdings II, LLC
 - 100.0% - Putnam Investments (Ireland) Limited
 - 100.0% - Putnam Investments Australia Pty Limited
 - 100.0% - Putnam Investments Securities Co., Ltd.
 - 100.0% - Putnam International Distributors, Ltd.

100.0% - Putnam Investments Argentina S.A.
 100.0% - Putnam Investments Limited
 100.0% - The Putnam Advisory Company, LLC
 100.0% - Putnam Advisory Holdings, LLC
 100.0% - Putnam Investments Canada ULC

C. The Canada Life Assurance Company Group of Companies (*Canadian insurance*)

Power Corporation of Canada

100.0% - Power Financial Corporation

66.719% - Great-West Lifeco Inc.

100.0% - Great-West Lifeco U.S. LLC

100.0% - Great-West Lifeco US Finance 2019 I, LLC

100.0% - Great-West Lifeco US Finance 2019 II, LLC

100.0% - Great-West Lifeco Finance 2019, LLC

100.0% - Great-West Lifeco Finance 2019 II, LLC

100.0% - GW Lifeco U.S. Finance 2020, LLC

100.0% - Empower Finance 2020, LLC

1.0% - Great-West Lifeco U.S. Finance 2020 LP (99.0% owned by Great-West Lifeco, Inc.)

1.0% - Great-West Lifeco Finance 2018, LP (99.0% owned by Great-West Lifeco, Inc.)

1.0% - Empower Finance 2020, LP (99.0% owned by Great-West Lifeco, Inc.)

99.0% - Great-West Lifeco U.S. Finance 2020, LP (1.0% owned by Great-West Lifeco U.S. LLC)

100.0% - GW Lifeco US Finance 2020 5 Year, LLC

99.0% - Great-West Lifeco Finance 2018, LP (1.0% owned by Great-West Lifeco U.S. LLC)

100.0% - Great-West Lifeco Finance 2018, LLC

100.0% - Great-West Lifeco Finance 2018 II, LLC

99.0% - Empower Finance 2020, LP (1.0% owned by Great-West Lifeco U.S. LLC)

100.0% - Empower Finance 2020 A, LLC

100.0% - Empower Finance 2020 B, LLC

100.0% - Empower Finance 2020 C, LLC

99.0% - Great-West Lifeco US Finance 2019, LP (1.0% owned by 2142540 Ontario Inc.)

100.0% - Great-West Lifeco US Finance 2019, LLC

18.5% - Portag3 Ventures LP

29.3% - Springboard II LP

33.3% - Portag3 Ventures II Affiliates LP

33.3% - Portag3 Ventures II LP

33.3% - Portag3 Ventures II International Investments Inc.

100.0% - 2142540 Ontario Inc.

100.0% - 2023308 Ontario Inc.

40.0% - Great-West Life & Annuity Insurance Capital (Nova Scotia) Co.

99.0% - Great-West Lifeco Finance (Delaware) LP (1.0% owned by 2142540 Ontario Inc.)

40.0% - Great-West Lifeco Finance (Delaware) LLC (60.0% owned by The Canada Life Assurance Company)

100.0% Great-West Lifeco Finance 2017, LLC

100.0% - 2171866 Ontario Inc
 100.0% - 2619747 Ontario Inc.
 100.0% - 2142540 Ontario Inc.
 1.0% - Great-West Lifeco Finance (Delaware) LP (99% owned by Great-West Lifeco Inc.)
 1.0% - Great-West Life US Finance 2019 LP (99% owned by Great-West Lifeco Inc.)
 100.0% - 6109756 Canada Inc.
 100.0% - 6922023 Canada Inc.
 100.0% - 8563993 Canada Inc.
 100.0% - 9855297 Canada Inc.
 20.0% - 11249185 Canada Inc.
 20.0% - Armstrong LP (1.0% owned by 11249185 Canada Inc.)
 100% - Northleaf Capital Group Ltd.
 100% - Northleaf Capital Partners Ltd.
 100% - Northleaf PPP GP Ltd.
 100% - Northleaf Secondary Partners III GP Ltd.
 100% - Northleaf Mid-Market Infrastructure Partners GP Ltd.
 100% - Northleaf SH288 GP Ltd.
 100% - Northleaf Geothermal Holdings (Canada) GP Ltd.
 100% - NSPC-L Holdings II GP Ltd.
 49% - Northleaf Private Equity VIII GP Ltd.
 100% - Northleaf Small Cell GP Ltd.
 100% - NCP Terminals GP Ltd.
 100% - Northleaf NICP III GP LLC
 100% - Northleaf Music Copyright Ventures GP Ltd.
 100% - NCP NWP US GP Ltd.
 40% - Northleaf NICP III GP Ltd.
 100% - NCP US Terminals GP LLC
 100% - NCP Canadian Breaks GP LLC
 100% - Northleaf Vault Holdings GP Ltd.
 100% - NSPC-L GPC Ltd.
 100% - NCP CSV Holdings GP Ltd.
 100% - Northleaf Capital Advisors Ltd.
 100% - Northleaf/PRD Holdco GP Ltd.
 100% - Northleaf/PRD GP Ltd.
 100% - Northleaf Trustees Limited
 100% - Northleaf NVCF Holdings Ltd.
 100% - Northleaf PE GP Ltd.
 100% - Northleaf 2013-2014 Holdings Ltd.
 100% - Northleaf PE GP Ltd.
 100% - NCP 2015 Canadian Holdings Ltd.
 100% - Northleaf Capital Partners (Canada) Ltd.
 100% - Northleaf Capital Partners (Australia) Pty Ltd.
 100% - Northleaf Capital Partners (UK) Limited

49% - Northleaf NICP GP Ltd.
49% - Northleaf NICP II GP Ltd.
100% - Northleaf Class C Holdings GP Ltd.
100% - Northleaf Capital Partners (USA) Inc.
100% - Annex Fund GP Ltd.
100% - Northleaf Capital Partners GP Ltd.
 49% - Northleaf NICP Holdings GP Ltd.
 100% - SW Holdings GP Ltd.
 100% - Northleaf South Dundas GP Ltd.
100% - Northleaf NICP III Canadian Class C Holdings Ltd.
100% - Northleaf Millenium Holdings (US) GP Ltd.
100% - Northleaf Millennium Holdings (Canada) GP Ltd.
100% - Northleaf 1608 II Holdings Ltd.
100% - Northleaf NVCF II Holdings Ltd.
100% - Northleaf 2017-2018 PE Holdings Ltd.
100% - Northleaf 1855 Holdings Ltd.
 49% - Northleaf Star Holdings GP Ltd.
100% - Northleaf Star GPC Ltd.
 49% - Northleaf Private Credit GP Ltd.
100% - NPC GPC Ltd.
100% - Northleaf NPC I Holdings Ltd.
100% - Northleaf Lal Lal Holdings GP Ltd.
 100% - Northleaf Lal Lal Holdings (Australia) Pty Ltd.
100% - NPC II GPC Ltd.
100% - NSPC GPC Ltd.
 49% - NSPC GP Ltd.
 49% - NSPC-L GP Ltd.
 49% - NSPC-L Holdings GP Ltd.
 49% - NPC I Holdings GP Ltd.
 49% - Northleaf Private Credit II GP Ltd.
 49% - Northleaf NCO GP Ltd.
100% - Northleaf NICP III Holdings Ltd.
100% - Northleaf CFOF Class C 2019 Ltd.
100% - Northleaf 010 II Holdings Ltd.
100% - NSPC International GP Ltd.
 100% - NSPC-L International GP Ltd.
100% - Northleaf NCO Holdings Ltd.
100% - Northleaf NPE VIII Holdings Ltd.
100% - Northleaf NSP III Holdings Ltd.
63.17% - Northleaf Capital Holdings Ltd.
100% - Northleaf PE Holdings GP Ltd.
100% - Northleaf Capital Partners GP II Ltd.
 49% - Northleaf NICP II Holdings GP Ltd.

- 100.0% - **The Canada Life Assurance Company** (NAIC #80659, MI)
 - 99.99% - CL US Property Feeder I LP (0.01% owned by GWLRA GP LLC)
 - 41.2% - GWL THL Private Equity I Inc. (58.8% owned by The Canada Life Insurance Company of Canada)
 - 100.0% - GWL THL Private Equity II Inc.
 - 23.0% - Great-West Investors Holdco Inc. (77% owned by The Canada Life Assurance Company)
 - 100.0% - Great-West Investors LLC
 - 100.0% - Great-West Investors LP Inc.
 - 99.0% - Great-West Investors LP (1.0% owned by Great-West Investors GP Inc.)
 - 100.0% - T.H. Lee Interests
 - 100.0% - Great-West Investors GP Inc.
 - 1.0% - Great-West Investors LP (99.0% owned by Great-West Investors LP Inc.)
 - 100.0% - T.H. Lee Interests
 - 77.0% - CDN US Direct RE Holdings Ltd. (23% owned by The Canada Life Insurance Company of Canada)
 - 100.0% - Great-West US Direct Residential Holdings Inc.
 - 100.0% - GWL Direct 425 Trade LLC
 - 100.0% - Great-West US Direct RE Holdings Inc.
 - 100.0% - GWL Direct 650 Almanor LLC
 - 100.0% - GWL Direct 345 Cessna LLC
 - 100.0% - CL GFP LLC
 - 100.0% - GWL Direct 1 Bulfinch Place LLC
 - 100.0% - Great-West US Direct RE Acquisition LLC
 - 100.0% - GWL Direct 851 SW 34th LLC
 - 100.0% - GWL Direct 12100 Rivera LLC
 - 100.0% - GWL Direct 3209 Lionshead LLC
 - 100.0% - GWL Direct 18701-18901 38th LLC
 - 100.0% - GWL Direct 12900 Airport LLC
 - 100.0% - GWL Direct 25200 Commercentre LLC
 - 100.0% - GWL Direct 351-353 Maple LLC
 - 100.0% - GWL Direct 260 Ace-5725 Amelia LLC
 - 96.0% - CL ACP Nassau, LLC
 - 100.0% - EW Direct 1Nassau LLC
 - 100.0% - GWL Realty Advisors Inc.
 - 100.0% - GWL Realty Advisors U.S., Inc.
 - 100.0% - EverWest Property Services, LLC
 - 100.0% - EverWest Property Services of Arizona, LLC
 - 100.0% - EverWest Real Estate Investors, LLC
 - 100.0% - EverWest Advisors, LLC
 - 100.0% - EverWest Advisors AZ, LLC
 - 100.0% - EW Manager LLC
 - 100.0% - GWL U.S. Property Fund LP LLC
 - 100.0% - GWLRA GP LLC
 - 100.0% - GWL Plus GP LLC
 - 100.0% - GWL Plus II GP LLC

100.0% - GWL GP LLC
 100.0% - GWL RES GP LLC
 0.01% - CL US Property Feeder I LP (99.99% owned by The Canada Life Assurance Company)
 0.01% - CL US Property Feeder II LP (99.99% owned by Great-West Life & Annuity Insurance Company)
 100.0% - RA Real Estate Inc.
 0.1% - RMA Real Estate LP (99.9% owned by The Canada Life Assurance Company)
 100% - RMA Properties Ltd.
 100% - RMA Properties (Riverside) Ltd.
 100.0% - GWL Realty Advisors Residential Inc.
 100.0% - 2278372 Ontario Inc.
 87.5% - 555 Robson Holding Ltd. (12.5% owned by The Canada Life Insurance Company of Canada)
 100.0% - 200 Graham Ltd.
 100.0% - 801611 Ontario Limited
 100.0% - 1213763 Ontario Inc.
 99.99% - Riverside II Limited Partnership (0.01% owned by 2024071 Ontario Limited)
 100.0% - Kings Cross Shopping Centre Ltd.
 100.0% - 681348 Alberta Ltd.
 50.0% - 3352200 Canada Inc.
 100.0% - 1420731 Ontario Limited
 60.0% - Great-West Lifeco Finance (Delaware) LLC (40.0% owned by Great-West Lifeco Finance (Delaware) LP)
 100.0% - 1455250 Ontario Limited
 100.0% - CGWLL Inc.
 100.0% - Canada Life Securities Ltd.
 100.0% - 12955954 Canada Inc.
 100.0% - 2020917 Alberta Ltd.
 77.0% - Great-West Investor Holdco Inc. (23% owned by GWL THL Private Equity I Inc.)
 84.0% - 2148902 Alberta Ltd. (16% owned by The Canada Life Insurance Company of Canada)
 70.0% - 2157113 Alberta Ltd. (30% owned by The Canada Life Insurance Company of Canada)
 100.0% - The Walmer Road Limited Partnership
 100.0% - Laurier House Apartments Limited
 100.0% - Marine Promenade Properties Inc.
 100.0% - 2024071 Ontario Limited
 100.0% - 431687 Ontario Limited
 0.01% - Riverside II Limited Partnership (99.99% owned by 1213763 Ontario Inc.)
 100.0% - High Park Bayview Inc.
 0.001% - High Park Bayview Limited Partnership
 100.0% - High Park Bayview Limited Partnership
 5.6% - MAM Holdings Inc. (94.4% owned by The Canada Life Insurance Company of Canada)
 100% - Mountain Asset Management LLC
 100.0% - TGS North American Real Estate Investment Trust
 100.0% - TGS Trust
 100.0% - RMA Realty Holdings Corporation Ltd.
 100.0% - 1995709 Alberta Ltd.

- 100.0% - RMA (U.S.) Realty LLC (Delaware)
 - 100.0% - RMA American Realty Corp.
 - 1% - RMA American Realty Limited Partnership (99% owned by RMA (U.S.) Realty LLC (Delaware))
 - 99.0% - RMA American Realty Limited Partnership (1% owned by RMA American Realty Corp.)
- 97.44% - RMA Real Estate LP (2.56% owned by RA Real Estate Inc.)
 - 100.0% - RMA Properties Ltd.
 - 100.0% - S-8025 Holdings Ltd.
 - 100.0% - RMA Properties (Riverside) Ltd.
- 100.0% - KS Village (Millstream) Inc.
- 100.0% - Trop Beau Developments Limited
- 100.0% - RA SPE 599 Holdings Inc.
 - 100.0% - RA SPE 599 Inc.
- 100.0% - Kelowna Central Park Properties Ltd.
- 100.0% - Kelowna Central Park Phase II Properties Ltd.
 - 87.5% - Vaudreuil Shopping Centres Limited (12.5% owned by The Canada Life Insurance Company of Canada)
- 62.0% - 1296 Station Street Properties Ltd. (380% owned by The Canada Life Insurance Company of Canada)
- 100.0% - Saskatoon West Shopping Centres Limited
 - 87.5% - 2331777 Ontario Ltd. (12.5% owned by The Canada Life Insurance Company of Canada)
 - 87.5% - 2344701 Ontario Ltd. (12.5% owned by The Canada Life Insurance Company of Canada)
 - 87.5% - 2356720 Ontario Ltd. (12.5% owned by The Canada Life Insurance Company of Canada)
 - 87.5% - 0977221 B.C. Ltd. (12.5% owned by The Canada Life Insurance Company of Canada)
- 100.0% - 7419521 Manitoba Ltd.
 - 0.09% - 7420928 Manitoba Limited Partnership (88.57% owned by The Canada Life Assurance Company and 11.30% owned by The Canada Life Insurance Company of Canada)
 - 100.0% - 7419539 Manitoba Ltd.
 - 100.0% - 1542775 Alberta Ltd.
 - 100.0% - 0813212 B.C. Ltd.
 - 100.0% - 1319399 Ontario Inc.
 - 100.0% - 4298098 Canada Inc.
 - 100.0% - 389288 B.C. Ltd.
 - 100.0% - Quadrus Investment Services Ltd.
 - 88.0% - Neighborhood Dental Services Ltd.
 - 100.0% - Quadrus Distribution Services Ltd.
 - 100.0% - Toronto College Park Ltd.
 - 100.0% - 185 Enfield GP Inc.
 - 0.01% - 185 Enfield LP (99.99% owned by The Canada Life Assurance Company)
 - 99.99% - 185 Enfield LP (0.001% owned by 185 Enfield GP Inc.)
 - 100.0% - 320 McRae GP Inc.
 - 0.001% - 320 McRae LP (99.99% owned by The Canada Life Assurance Company)
 - 99.99% - 320 McRae LP (0.001% owned by 320 McRae GP Inc.)
 - 100.0% - 11658735 Canada Inc.
 - 100.0% - London Life and Casualty Reinsurance Corporation
 - 100.0% - Trabaja Reinsurance Company Ltd.
 - 100.0% - London Life and Casualty (Barbados) Corporation

- 100.0% - LRG (US), Inc.
 - 100.0% - Canada Life International Reinsurance Corporation
 - 100.0% - Canada Life Reinsurance Company (*Fed ID # 23-2044256 – NAIC # 76694, PA*)
 - 100.0% - Canada Life International Reinsurance (Barbados) Corporation
- 100.0% - Financial Horizons Group Inc.
 - 100.0% - Financial Horizons Incorporated
 - 100.0% - Continuum Financial Centres Inc.
 - 100.0% - Excel Private Wealth Inc.
 - 100.0% - Odyssey Financial Group Inc./Groupe Odyssee Inc.
 - 100.0% - TORCE Investment Management Inc.
 - 100.0% - TORCE Wealth Management Inc.
 - 100.0% - Henderson GP ULC
 - 0.01% - Henderson Structured Settlements LP (99.9% held by Financial Horizons Incorporated)
 - 99.9% - Henderson Structures Settlements LP (0.01% held by Henderson GP ULC)
- 100.0% - Canada Life Capital Corporation, Inc.
 - 100% - GLC Reinsurance Corporation
 - 100.0% - Canada Life International Holdings Limited
 - 100.0% - Canada Life Annuity Reinsurance (Barbados) Corporation
 - 100.0% - Canada Life International Services Limited
 - 100.0% - Canada Life International Limited
 - 100.0% - CLI Institutional Limited
 - 100.0% - Canada Life Reinsurance International Ltd.
 - 100.0% - The Canada Life Group (U.K.) Limited
 - 80.0% - Canada Life International Assurance (Ireland) Designated Activity Company (20.0% owned by CL Abbey Limited)
 - 100.0% - Canada Life Irish Holding Company Limited
 - 28% - JDC Group AG
 - 75.1% - BB-Wertpapier-Verwaltungsgesellschaft mbH
 - 100.0% - Jung, DMS & Cie.AG
 - 100.0% - Jung, DMS & Cie.Pro GmbH
 - 100.0% - Jung, DMS & Cie.Pool GmbH
 - 100.0% - JDC Geld,de GmbH
 - 100.0% - JDC plus GmbH
 - 100.0% - JDC B-LAB GmbH
 - 100.0% - FINUM.PRIVATE Finance Holding GmbH (Germany)
 - 100.0% - FINUM.Finanzhaue AG
 - 100.0% - FINUM.Pension Consulting GmbH
 - 100.0% - FINUM.Private Finance AG
 - 100.0% - FVV – GmbH
 - 100.0% - FINUM.PRIVATE Finance Holding GmbH (Austria)
 - 100.0% - FINUM.Private Finance AG
 - 100.0% - Jung, DMS & Cie. GmbH
 - 51.0% - Jupoo finance GmbH
 - 100.0% - CL Abbey Limited

20.0% - Canada Life International Assurance (Ireland) Designated Activity Company (80.0% owned by The Canada Life Group (U.K.) Limited)
 100.0% - Canada Life Re Ireland dac
 100.0% - Canada Life Dublin dac
 100.0% - Canada Life Group Services Limited
 100.0% - Canada Life Europe Investment Limited
 100.0% - Canada Life Europe Management Services Limited
 21.33% - Canada Life Assurance Europe Limited (78.67% owned by Canada Life Europe Investment Limited)
 78.67% - Canada Life Assurance Europe Limited (21.33% owned by Canada Life Europe Management Services Limited)
 100.0% - Irish Life Investment Managers Limited
 100.0% - Summit Asset Managers Limited
 100.0% - ILIM European Real Estate Fund General Partner SARL
 100.0% - Setanta Asset Management Limited
 100.0% - Canada Life Pension Managers & Trustees Limited
 100.0% - Canada Life Asset Management Limited
 100.0% - Canada Life European Real Estate Limited
 100.0% - Hotel Operations (Walsall) Limited
 100.0% - Hotel Operations (Cardiff) Limited
 100.0% - Canada Life Trustee Services (U.K.) Limited
 100.0% - CLFIS (U.K.) Limited
 100.0% - Canada Life UK Staff Pension Trustee Limited
 100.0% - MGM Advantage Holdings Limited
 100.0% - Stonehaven UK Limited
 100.0% - MGM Advantage Services Limited
 100.0% - Canada Life Platform Limited
 100.0% - Canada Life SIPP Trustee Limited
 100.0% - Canada Life Platform Nominee Limited
 100.0% - Canada Life Limited
 14.0% - Harbourside Leisure Management Company Limited
 28.0% - Springvale Management Company Limited
 11.0% - St. Paul's Place Management Company Limited
 26.0% - ETC Hobley Drive Management Company Limited
 100.0% - Synergy Sunrise (Wellington Row) Limited
 76.0% - Radial Park Management Limited
 100.0% - Canada Life (U.K.) Limited
 100.0% - Albany Life Assurance Company Limited
 100.0% - Canada Life Management (U.K.) Limited
 100.0% - Canada Life Services (U.K.) Limited
 100.0% - Canada Life Fund Managers (U.K.) Limited
 100.0% - Canada Life Group Services (U.K.) Limited
 100.0% - Canada Life Holdings (U.K.) Limited
 100.0% - Canada Life Home Finance Trustee Limited
 100.0% - Canada Life Irish Operations Limited
 100.0% - Canada Life Ireland Holdings Limited.

- 100.0% - Irish Life Group Limited
 - 50.0% - Vigo Health Limited
 - 100.0% - ILGAPT Limited
 - 100.0% APT Workplace Pension Ltd.
 - 100.0% APT Wealth Management Ltd.
 - 100.0% APTFS Nominees Ltd.
 - 100.0% - ILGWM Limited
 - 100.0% - Clearview Investments & Pensions Limited
 - 90.0% - Harvest Trustee Limited
 - 85.0% - Harvest Financial Services Limited
 - 100.0% - Irish Life Health dac
 - 100.0% - Irish Life Wellbeing Limited
 - 100.0% - Irish Life Group Services Limited
 - 100.0% - Irish Life Financial Services Ltd.
 - 100.0% - Glohealth Financial Services Limited
 - 49.0% - Affinity First Limited (51.0% interest unknown)
 - 100.0% - Vestone Ltd.
 - 100.0% - Cornmarket Group Financial Services Limited
 - 100.0% - Cornmarket Insurance Services Limited
 - 100.0% EIS Financial Services Limited
 - 100.0% - Irish Life Associate Holdings Unlimited Company
 - 100.0% - Irish Life Irish Holdings Unlimited Company
 - 75.0% - 1939 ILIV Consulting Limited
 - 100.0% - Invesco Limited
 - 100.0% - Invesco Trustee DAC
 - 100.0% - City Life Limited
 - 100.0% - ILP Pension Trustees DAC
 - 100.0% - BCRM Financial Holdings (Ireland) dac
 - 100.0% - Acumen & Trust dac
 - 100.0% - Acumen & Trust Pension Trustees dac
 - 100.0% - Irish Life Assurance plc.
 - 100.0% - Ilona Financial Group, Inc.
 - 100.0% - Irish Life Trustee Services Limited
 - 100.0% - Stephen Court Limited
 - 100.0% - (2,3&4) Basement Company Limited
 - 66.66% - City Gate Park Administration Limited
 - 50.0% - Dakline Company Ltd.
 - 52.8% - Platform Capital Holdings Limited
 - 100.0% - Conexim Advisors Limited
- 100.0% - 4073649 Canada, Inc.
 - 100.0% - CL Luxembourg Capital Management S.á.r.l.
 - 45.0% - Wealthsimple Europe S.á.r.l.
 - 100.0% - Wealthsimple UK Ltd.

100.0% - Wealthisimple Germany GmbH
 100.0% - Wealthisimple Technologies Europe
 100.0% - Canada Life Finance (U.K.) Limited
 100.0% - 8478163 Canada Limited
 100.0% - Canada Life Capital Bermuda Limited
 100.0% - 9983813 Canada Inc.
 100.0% - Canada Life Capital Bermuda III Limited
 100.0% - Canada Life Capital Bermuda II Limited
 77.0% - Great-West Investors Holdco Inc. (23% owned by GWL THL I Private Equity I Inc.)
 100.0% - CL 22 Chapel GP Inc.
 0.001% - CL 22 Chapel LP (99.99% owned by The Canada Life Assurance Company)
 99.99% - CL 22 Chapel GP (0.001% owned by CL 22 Chapel GP Inc.)
 100.0% - CL Eastlake GP Inc.
 0.001% - CL Eastlake LP (99.99% owned by The Canada Life Assurance Company)
 99.99% - CL Eastlake LP (0.001% owned by CL Eastlake GP Inc.)
 100.0% - CL Lago GP Inc.
 0.001% - CL Lago LP (99.99% owned by The Canada Life Assurance Company)
 99.99% - CL Lago LP (0.001% owned by CL 22 Chapel GP Inc.)
 100.0% - CL 2505 Bruckner GP Inc.
 0.001% - CL 2505 Bruckner LP (99.99% owned by The Canada Life Assurance Company)
 99.99% - CL 2505 Bruckner LP (0.001% owned by CL 2505 Bruckner Inc.)
 100.0% - The Canada Life Insurance Company of Canada
 11.30% - 7420928 Manitoba Limited Partnership (88.57% limited partner interest held by The Canada Life Assurance Company; 7419521 Manitoba Ltd. holds 0.09% interest)
 100.0% - 6855572 Manitoba Ltd.
 94.4% - MAM Holdings Inc. (5.6% owned by The Canada Life Assurance Company)
 100.0% - Mountain Asset Management LLC
 12.5% - 2331777 Ontario Ltd. (87.5% owned by The Canada Life Assurance Company)
 12.5% - 2344701 Ontario Ltd. (87.5% owned by The Canada Life Assurance Company)
 12.5% - Vaudreuil Shopping Centres Limited (87.5% owned by The Canada Life Assurance Company)
 38.0% - 1296 Station Street Properties Ltd. (62.0% owned by The Canada Life Assurance Company)
 12.5% - 2356720 Ontario Ltd. (87.5% owned by The Canada Life Assurance Company)
 12.5% - 0977221 B.C. Ltd. (87.5% owned by The Canada Life Assurance Company)
 12.5% - 555 Robson Holding Ltd. (87.5% owned by The Canada Life Assurance Company)
 58.8% - GWL THL Private Equity I Inc. (41.2% The Canada Life Assurance Company)
 100.0% - GWL THL Private Equity II Inc.
 16.0% - 2148902 Alberta Ltd. (85% by The Canada Life Assurance Company)
 30.0% - 2157113 Alberta Ltd (70% by The Canada Life Assurance Company)
 100.0% - Great-West Investors Holdco Inc.
 100.0% - Great-West Investors LLC
 100.0% - Great-West Investors LP Inc.
 99.0% - Great-West Investors LP (1.0% owned by Great-West Investors GP Inc.)
 100.0% - T.H. Lee Interests
 100.0% - Great-West Investors GP Inc.

1.0% - Great-West Investors LP (99.0% Great-West Investors LP Inc.)
 100.0% - T.H. Lee Interests
 100.0% - CL Capital Management (Canada), Inc.
 100.0% - Canada Life Mortgage Services Ltd.
 11.8% - GWL THL Private Equity I Inc. (29.4% owned by The Canada Life Assurance Company, 58.8% owned by The Canada Life Insurance Company of Canada)
 100.0% - GWL THL Private Equity II Inc.
 100.0% - Great-West Investors Holdco Inc.
 100.0% - Great-West Investors LLC
 100.0% - Great-West Investors LP Inc.
 99.0% - Great-West Investors LP (1.0% owned by Great-West Investors GP Inc.)
 100% - T.H. Lee Interests
 100.0% - Great-West Investors GP Inc.
 1.0% - Great-West Investors LP (99.0% Great-West Investors LP Inc.)
 100.0% - T.H. Lee Interests
 100.0% - Canada Life Capital Trust
 100.0% - Canada Life Investment Management Ltd.
 100.0% - Great-West US RE Holdings, Inc.
 100.0% - CL Burlingame, LLC
 10.0% - PGEW Burlingame, LLC
 100.0% - EW PG – Airport Owner, LLC
 100.0% - CL 25 North LLC

D. IGM Financial Inc. Group of Companies *(Canadian mutual funds)*

Power Corporation of Canada

100.0% - Power Financial Corporation
 61.929% - **IGM Financial Inc.** (direct and indirect 65.780%)
 100.0% - Investors Group Inc.
 100.0% - Investors Group Financial Services Inc.
 100.0% - 11249142 Canada Inc.
 100.0% - Investors Group Trust Co. Ltd.
 100.0% - I.G. Insurance Services Inc.
 100.0% - Investors Syndicate Limited
 100.0% - Investors Group Securities Inc.
 100.0% - 6460675 Manitoba Ltd.
 100.0% - I.G. Investment Management, Ltd.
 100.0% - Investors Group Corporate Class Inc.
 100.0% - Investors Syndicate Property Corp.
 100.0% - 0992480 B.C. Ltd.
 100.0% - 1081605 B.C. Ltd.
 . 100.0% - 11263552 Canada Inc.
 100.0% - Mackenzie Inc.

100.0% - Mackenzie Financial Corporation
 100.0% - Mackenzie Investments Europe Limited
 100.0% - Mackenzie Investments Asia Limited
 100.0% - Mackenzie Investments Charitable Foundation
 14.28% - Strategic Charitable Giving Foundation
 100.0% - Mackenzie Financial Capital Corporation
 100.0% - MMLP GP Inc.
 100.0% - Mackenzie Investments Corporation
 100.0% - Mackenzie U.S. Fund Management Inc.
 13.9% - China Asset Management Co., Ltd.
 80.0% - 11249185 Canada Inc.
 100.0% - Armstrong LP
 49.9% - Northleaf Capital Group Ltd.
 100% - Northleaf Capital Partners Ltd.
 100% - Northleaf PPP GP Ltd.
 100% - Northleaf Secondary Partners III GP Ltd.
 100% - Northleaf Mid-Market Infrastructure Partners GP Ltd.
 100% - Northleaf SH288 GP Ltd.
 100% - Northleaf/SYD GP Ltd.
 100% - Northleaf Geothermal Holdings (Canada) GP Ltd.
 49% - NSPC-L Holdings II GP Ltd.
 49% - Northleaf Private Equity VII GP Ltd.
 100% - Northleaf Small Cell GP Ltd.
 100% - NCP Terminals GP Ltd.
 100% - Northleaf NICP III GP LLC
 100% - Northleaf Music Copyright Ventures GP Ltd.
 49% - NEIF GP Ltd.
 100% - NCP NWP US GP Ltd.
 49% - Northleaf NICP III GP Ltd.
 100% - NCP US Terminals GP LLC
 100% - NCP Canadian Breaks GP LLC
 100% - Northleaf Vault Holdings GP Ltd.
 100% - NSPC-L GPC Ltd.
 100% - NCP CSV Holdings GP Ltd.
 100% - Northleaf Capital Advisors Ltd.
 100% - Northleaf/PRD Holdco GP Ltd.
 100% - Northleaf/PRD GP Ltd.
 100% - Northleaf Trustees Limited
 100% - Northleaf NVCF Holdings Ltd.
 100% - Northleaf PE GP Ltd.
 100% - Northleaf 2013-2014 Holdings Ltd.
 100% - Northleaf PE GP Ltd.
 100% - NCP 2015 Canadian Holdings Ltd.

100% - Northleaf Capital Partners (Canada) Ltd.
100% - Northleaf Capital Partners (Australia) Pty Ltd.
100% - Northleaf Capital Partners (UK) Limited
49% - Northleaf NICP GP Ltd.
49% - Northleaf NICP II GP Ltd.
100% - Northleaf Class C Holdings GP Ltd.
100% - Northleaf Capital Partners (USA) Inc.
100% - Annex Fund GP Ltd.
100% - Northleaf Capital Partners GP Ltd.
49% - Northleaf NICP Holdings GP Ltd.
100% - SW Holdings GP Ltd.
100% - Northleaf NICP III Canadian Class C Holdings Ltd.
100% - Northleaf Millennium Holdings (US) GP Ltd.
100% - Northleaf Millennium Holdings (Canada) GP Ltd.
100% - Northleaf 1608 II Holdings Ltd.
100% - Northleaf NVCF II Holdings Ltd.
100% - Northleaf 2017-2018 PE Holdings Ltd.
100% - Northleaf 1855 Holdings Ltd.
49% - Northleaf Star Holdings GP Ltd.
100% - Northleaf Star GPC Ltd.
49% - Northleaf Private Credit GP Ltd.
100% - NPC GPC Ltd.
100% - Northleaf NPC I Holdings Ltd.
100% - Northleaf Lal Lal Holdings GP Ltd.
100% - Northleaf Lal Lal Holdings (Australia) Pty Ltd.
100% - NPC II GPC Ltd.
100% - NSPC GPC Ltd.
49% - NSPC GP Ltd.
49% - NSPC-L GP Ltd.
49% - NSPC-L Holdings GP Ltd.
49% - NPC I Holdings GP Ltd.
49% - Northleaf Private Credit II GP Ltd.
49% - Northleaf NCO GP Ltd.
100% - Northleaf NICP III Holdings Ltd.
100% - Northleaf CFOF Class C 2019 Ltd.
100% - Northleaf 010 II Holdings Ltd.
100% - NSPC International GP Ltd.
100% - NSPC-L International GP Ltd.
100% - Northleaf NCO Holdings Ltd.
100% - Northleaf NPE VIII Holdings Ltd.
100% - Northleaf NSP III Holdings Ltd.
63.17% - Northleaf Capital Holdings Ltd.
100% - Northleaf PE Holdings GP Ltd.

100% - Northleaf Capital Partners GP II Ltd.
 49% - Northleaf NICP II Holdings GP Ltd.
 100.0% - 1223593 Canada Inc.
 100.0% - GLC Asset Management Group Ltd.
 100.0% - MGELS Investments Limited
 100.0% - MEMLS Fund Management (Cayman) Ltd.
 100.0% - Mackenzie EM Funds Management (Cayman) Ltd.
 100.0% - Mackenzie GP Inc.
 100.0% - Investment Planning Counsel Inc.
 100.0% - IPC Investment Corporation
 100.0% - IPC Estate Services Inc.
 100.0% - IPC Securities Corporation
 100.0% - Counsel Portfolio Services Inc.
 100.0% - Counsel Portfolio Corporation
 18.54% - Portag3 Ventures LP
 19.82% - Springboard LP
 55.23% - Springboard LP
 56.50% - WealthSimple Financial Corp. (55.92% equity)
 29.33% - Springboard II LP
 33.3% - Portag3 Ventures II Affiliates LP
 31.97% - Portag3 ventures II LP
 12.37% - Portage Ventures III LP
 14.60% - Conquest Planning Inc.

E. Pargesa Holding SA Group of Companies *(European investments)*

Power Corporation of Canada

100.0% - Power Financial Corporation
 100.0% - Power Financial Europe SA
 50.0% - Parjointco SA
 100.0% - Pargesa SA
 43.2% Groupe Bruxelles Lambert (28.2% in capital)
 1.6% - Groupe Bruxelles Lambert (2.1% in capital)
 0.9% - Umicore SA
 19.8% - Ontex NV
 12.7% - Pernod Ricard SA (7.6% in capital)
 0.4% - LTI One SA
 96.5% - FINPAR II SA
 0.2% - Groupe Bruxelles Lambert (0.1% in capital)
 0.1% - Ontex NV
 90.2% - FINPAR III SA
 0.2% - Groupe Bruxelles Lambert (0.1% in capital)
 94.4% - FINPAR IV SA

0.1% - Groupe Bruxelles Lambert
 0.1% - Imerys
 94.9% - FINPAR V SRL
 0.1% - Groupes Bruxelles Lambert
 0.3% - Marnix Lux SA
 95.0% - FINPAR VI SRL
 0.1% - Groupe Bruxelles Lambert
 0.3% - Marnix Lux SA
 95.1% - FINPAR VII SA
 1.2% - Sagerpar SA
 100.0% - Belgian Securities BV
 67.3% - Imerys (54.6% in capital)
 100.0% - Brussels Securities SA
 99.6% - LTI One SA
 100.0% - LTI Two SA
 0.1% - Groupe Bruxelles Lambert
 0.1% - Umicore SA
 100.0% - URDAC SA
 0.1% - Groupe Bruxelles Lambert
 100.0% - FINPAR SA
 98.8% - Sagerpar SA
 3.1% - Groupe Bruxelles Lambert (3.1% in capital)
 4.1% - GBL Participations SA
 10.0% - Brussels Advisors SA
 100.0% - GBL O
 95.9% - GBL Participations SA
 90.0% - Brussels Advisors SA
 100.0% - GBL Advisors Limited
 5.4% - FINPAR III SA
 100.0% - GBL Development Limited
 100.0% - RPCE Consulting SAS
 100.0% - GBL Verwaltung SA
 100.0% - GBL Investments Limited
 100.0% - GBL Energy S.á.r.l.
 100.0% - Serena S.á.r.l.
 18.9% - SGS
 100.0% - Elliott Capital S.á.r.l.
 100.0% - Sienna Capital S.á.r.l.
 100.0% - Sienna Capital Management SA
 100.0% - Sienna Capital London Ltd.
 100.0% - Sienna Capital Opportunity GP S.a.r.l.
 50.0% - Avanti Acquisition GP S.a.r.l.
 100.0% - Sienna Capital Invest SCSp

29.7% - Kartesia Credit Opportunities III SCA, SICAV-SIF
 16.8% - Kartesia Credit Opportunities IV SCS
 0.4% - Sagard II A FPCI
 74.7% - Sagard II B FPCI
 26.9% - Sagard 3 FPCI
 34.8% - Sagard 4A FPCI/Sagard 4B FIPS
 45.0% - Sagard NewGen FPCI
 32.4% - Sagard Santé Animale FPCI
 39.8% - PrimeStone Capital Fund ICAV
 48.6% - Backed 1 LP
 9.6% - Backed 1 Founder LP
 91.2% - Backed Encore 1 LP
 10.0% - Backed Encore 1 Founder LP
 53.6% - Backed 2 LP
 10.0% - Backed 2 Founder LP
 40.54% - Marcho Partners Feeder Fund ICAV
 95.4% - Marcho Partners Long Feeder Fund ICAV
 15.4% - Matador Coinvestment SCSp
 28.2% - C2 Capital Global Export-to-China Fund, L.P.
 10.5% - Globality, Inc.
 100.0% - Sienna Capital US LLC
 15.0% - Pat McGrath Cosmetics LLC
 100.0% - Sienna Capital Opportunity Carry SCSp
 100.0% - Sienna Capital Opportunity Fund SCSp
 100.0% - SC Opportunity Master S.a.r.l.
 100.0% - Sienna Capital Participations S.á.r.l
 10.8% - Sagard FCPR
 50.0% - Ergon Capital Partners SA
 50.0% - Ergon Capital Partners II SA
 89.9% - Ergon Capital Partners III SA
 34.4% - Ergon Capital Partners IV, SCSp
 15.9% - Ergon Opseo Long Term Value Fund SCSp
 17.2% - Ergon SVT Long Term Value Fund SCSp
 15.1% - Merieux Participations SAS
 34.3% - Merieux Participations 2 SAS
 34.9% - KKR Sigma Co-Invest II L.P.
 100.0% - Sienna Capital Co-Invest Master S.a.r.l
 25.7% - StreetTeam Software Limited (DBA as Pollen)
 2.4% - GFG Capital S.a.r.l.
 50.0% - Avanti Acquisition SCSp
 20.0% - Avanti Acquisition Corp.
 100.0% - GBL Finance S.á.r.l
 100.0% - Miles Capital S.á.r.l

23.1% - Piolin II S.á.r.l
 100.0% - Piolin Bidco SAU
 100.0% - Oliver Capital S.á.r.l
 100.0% - Theo Capital S.á.r.l
 100.0% - Owen Capital S.á.r.l
 100.0% - GfG Topco S.á.r.l
 86.4% - GfG Capital S.á.r.l
 60.0% - Go-for-Gold Holding GmbH
 100.0% - Canyon Bicycles GmbH
 100.0% - Arthur Capital S.a.r.l.
 15.0% - Umicore SA
 100.0% - Jade Capital S.a.r.l.
 3.5% - FINPAR II SA
 4.4% - FINPAR III SA
 5.6% - FINPAR IV SA
 5.1% - FINPAR V SA
 5.0% - FINPAR VI SA
 4.9% - FINPAR VII SA
 100.0% - Sapiens S.á.r.l
 60.2% - Marnix Lux SA
 100.0% - Marnix French ParentCo SAS
 100.0% - Marnix French TopCo SAS
 100.0% - Marnix SAS
 100.0% - Courcelles Lux SCA
 100.0% - Wowholdco SAS
 100.0% - Wowmidco SAS
 100.0% - Wowbidco SAS
 100.0% - Webhelp SAS

F. Power Corporation (International) Limited Group of Companies (*Asian investments*)

Power Corporation of Canada

100.0% - **Power Corporation (International) Limited**
 99.9% - Power Pacific Corporation Limited
 0.1% - Power Pacific Equities Limited
 99.9% - Power Pacific Equities Limited
 100.0% - **Power Communications Inc.**
 0.1% - Power Pacific Corporation Limited
 13.9% - China Asset Management Limited

G. Other PCC Companies

Power Corporation of Canada

- 100.0% - 152245 Canada Inc.
- 100.0% - Square Victoria Real Estate Inc./ Square Victoria Immobilier Inc.
 - 100.0% - SVRE Management Inc.
- 100.0% - 3121011 Canada Inc.
- 100.0% - 171263 Canada Inc.
- 100.0% - Power Communications Inc.
- 100.0% - Power Corporation International
- 100.0% - Power Corporation of Canada Inc.
- 100.0% - 4190297 Canada Inc.
- 100.0% - 4524781 Canada Inc.
- 100.0% - Square Victoria Communications Group Inc.
 - 100.0% - Gesca Ltee
 - 100.0% Gestion Gesca Inc.
 - 100.0% - Gesca Numerique Inc.
 - 100.0% - 9214470 Canada Inc.
- 100.0% - Square Victoria Digital Properties Inc.
 - 100.0% - 1280406 B.C. Ltd.
 - 100.0% Les Editions Plus Ltee
 - 50.0% - 1004096 Canada Inc. ("workopolis")
- 100.0% - Power Sustainable Capital Inc.
 - 100.0% - Power Sustainable Manager Inc.
 - 100.0% - PSEIP Carry Holding LP
 - 100.0% - Power Sustainable Energy Infrastructure Inc.
 - 100.0% - PSEIP Carry Canada Inc.
 - 100.0% - PSEIP US GP Inc.
 - 100.0% - Power Sustainable Energy Infrastructure US Fund I LP
 - 100.0% - Potentia Renewables US Holdings LLC (Delaware)
 - 100.0% - PR Land Holdings, LLC
 - 100.0% - PR Development LLC
 - 100.0% - Banjo Solar Holdings Corp.
 - 49.0% - Kamaole Solar Holdings, LLC
 - 49.0% - Kamaole Solar, LLC
 - 100.0% - PR Operating LLC
 - 100.0% - Potentia MN Solar Fund 1 Managing Member, LLC
 - 64.0% - Potentia MN Solar Fund I, LLC
 - 100.0% - Minnesota Solar CSG 1, LLC
 - 100.0% - Minnesota Solar CSG 4, LLC
 - 100.0% - Minnesota Solar CSG 8, LLC
 - 100.0% - Minnesota Solar CSG 9, LLC
 - 100.0% - Power Sustainable Energy Infrastructure US Fund II LP
 - 100.0% - Nautilus US Power Holdco, LLC (Delaware)
- 100.0% - PSEIP US Feeder Fund I LP

100.0% - Power Sustainable Energy Infrastructure Canada I Inc.
 100.0% - PSEIP Canada GP Inc.
 100.0% - Power Sustainable Energy Infrastructure Canada Fund I LP
 100.0% - Potentia Renewables Canada Holdings GP Inc.
 100.0% - Potentia Renewables Canada Holdings LP
 100.0% - PR Canada Land Holdings GP Inc.
 100.0% - PR Canada Land Holdings Limited Partnership
 75.0% - Paintearth Wind Project Ltd.
 75.0% - Paintearth Wind Project LP
 100.0% - 5979359 Manitoba Ltd.
 100.0% - 5956162 Manitoba Ltd.
 100.0% - 5529442 Manitoba Ltd.
 100.0% - Sequoia Loch Lomond Solar Energy LP
 50.0% - Loch Lomond Wind Energy LP
 50.0% - Sequoia Renewable Energy System LP
 100.0% - Sequoia Energy US Inc.
 100.0% - Potentia Renewables 15 GP Inc.
 100.0% - Potentia Renewables 15 Limited Partnership
 100% - PRI Wind GP Trust
 100.0% - PRI Wind LP
 50.0% Affinity Wind GP Inc.
 100.0% - PRI Solar GP Trust
 100.0% - PRI RT Solar LP
 100.0% - PRI Industrial Solar (GP) Inc.
 84.90% - PRI Industrial Solar LP
 100.0% - Potentia Renewables 16 GP Inc.
 100.0% - Potentia Renewables 16 Limited Partnership
 100.0% - PRI Solar Gardens Nominee Inc.
 100.0% - PRI Solar Gardens GP Trust
 100.0% - PRI Solar Gardens LP
 100.0% - Potentia Renewables 17 GP Inc.
 100.0% - Potentia Renewables 17 Limited Partnership
 100.0% - SunE Newboro 4 LP
 100.0% - SunE Welland Ridge LP
 50.0% - SunE Sky Erie Ridge LP
 75.0% - Truro Heights Wind LP
 75.0% - Pockwock Wind LP
 100.0% - PR Development GP Inc.
 100.0% - PR Development Limited Partnership
 100.0% - Potentia Renewables 18 GP Inc.
 100.0% - Potentia Renewables 18 Limited Partnership
 100.0% - BrightRoof IP Ltd.
 100.0% - BrightRoof GP Inc.

- 99.0% - BrightRoof II GP Inc.
- 100.0% - BrightRoof Solar Limited Partnership
 - 49.9% - Metis Nation of Ontario – BrightRoof Solar Limited Partnership
 - 49.0% - JCM Solar G.P.1 Ltd.
 - 49.0% - Maxim Solar Power Corporation
 - 49.9% - Tendors GP 1 Ltd.
 - 40.9% - GSC RP 1 LP
 - 49.9% - GSC RP 5 LP
 - 49.9% - GSC 6 LP
- 100.0% - PSEIP Canada Feeder Fund I LP
 - 100.0% - Power Sustainable Energy Infrastructure US I Inc. (Delaware)
- 100.0% - PSEIP Carry Canada GP Inc.
 - 100.0% - PSEIP Carry Canada LP
 - 100.0% - PSEIP Carry Holding US LP
 - 100.0% - PSEIP Carry US Inc. (Delaware)
- 100.0% - PSEIP Carry US GP Inc. (Delaware)
 - 100.0% - PSEIP Carry US LP
- 100.0% - Power Pacific Investment Management Inc.
 - 100.0% - Power Pacific China A-Shares Core Strategy GP Inc.
 - 100.0% - Power Pacific China A-Shares Core Strategy LP
 - 100.0% - Power Pacific Investment Management (Ireland) Limited
 - 100.0% - Power Pacific Opportunity Funds ICAV
 - 100.0% - Power Pacific China A-Shares Core Strategy (US) GP LLC (Delaware)
 - 100.0% - Power Pacific China A-Shares Core Strategy (US) Fund LP (Delaware)
 - 100.0% - Power Sagard (Shanghai) Investment Management Co., Ltd.
- 6.30% - Bellus Health Inc.
- 25.0% (voting) - 9314-0093 Québec Inc. (formerly Club de Hockey Les Remparts de Québec Inc.)
- 100.0% - Power Energy Corporation
 - 100.0% - Potentia Renewables Inc.
 - 35.0% - Power Sustainable Energy Infrastructure US Fund I LP
 - 100.0% - Stirling Wind Project Ltd.
 - 100.0% - Stirling Wind Project LP
 - 75.0% - Stirling Renewable Energy Limited Partnership
 - 75.0% - Wheatland Wind Project Ltd.
 - 75.0% - Wheatland Wind Project LP
 - 100.0% - Emerald Solar Energy, SRL
 - 50.0% - Soluciones de Energoa Alterna, S.L.
 - 100.0% - Jenner Wind Limited Partnership
 - 100.0% - Jenner 1 Limited Partnership
 - 100.0% - Jenner 2 Limited Partnership
 - 100.0% - Jenner 3 Limited Partnership
 - 100.0% - Power Renewable Energy Corporation
 - 100.0% - Sequoia Energy Inc.

- 100.0% - SE 2011 LP
- 100.0% - GS 2011 LP
- 100.0% - Solarize Holdings LP
 - 96.6% - Potentia Renewables US Holdings Corp. f/k/a Potentia Solar Holdings Corp
 - 100.0% - Musselshell Wind Holdings, LLC
 - 100.0% - Musselshell Wind Project, LLC
 - 100.0% - Musselshell Wind Project Two, LLC
- 100.0% - Potentia Solar Holdings II Limited Partnership
 - 100.0% Potentia Solar Holdings Limited Partnership
 - 100.0% - Schooltop Solar Limited Partnership
 - 100.0% - TSPS (Portfolio 1) Limited Partnership
 - 100.0% - TSPS (Portfolio 2) Limited Partnership
 - 85.0% - Reliant First Nation Limited Partnership
 - 100.0% - PSI Solar Finance 1 Limited Partnership
 - 100.0% - MOM Solar Limited Partnership
 - 100.0% - MOM Guarantor Limited Partnership
 - 100.0% - MOM V Limited Partnership
 - 100.0% - OSPS (002281 – 150 Abbeyhill) Limited Partnership
 - 100.0% - OSPS (002273 – 3673 McBean) Limited Partnership
 - 100.0% - OSPS (002334 – 159 Lorry Greenberg) Limited Partnership
 - 100.0% - Potentia Solar 5 Limited Partnership
 - 100.0% - Potentia Solar 6 Limited Partnership
 - 100.0% - Potentia Solar 7 Limited Partnership
 - 100.0% - Potentia Solar 9 Limited Partnership
 - 100.0% - Potentia Solar 10 Limited Partnership
 - 100.0% - Potentia Solar 11 Limited Partnership
 - 100.0% - Potentia Solar 12 Limited Partnership
 - 100.0% - Potentia Solar 14 Limited Partnership
 - 100.0% - PSI Construction Agent 2 Limited Partnership
 - 100.0% - PSI Construction Agent 4 Limited Partnership
 - 100.0% - PRI Construction Limited Partnership
 - 100.0% - PRI Consulting Limited Partnership
 - 100.0% - PSI Solar Finance (FIT 4) Limited Partnership
 - 100.0% - PSI Finance 13 Limited Partnership
 - 100.0% - Reliant First Nation GP Inc.
 - 100.0% - Reliant (No. 1) Solar Holdings Inc.
 - 100.0% - Metasolar Consultants Inc.
 - 100.0% - Potentia Energy Limited Partnership
- 100.0% - Potentia Solar Holdings GP Inc.
- 100.0% - PRI Construction Agent 2 GP Inc.
- 100.0% - PRI Construction Agent 4 GP Inc.
- 100.0% - PRI Consulting GP Inc.
- 100.0% - PSI Solar Finance (FIT 4) GP Inc.

100.0% - Potentia Solar 9 GP Inc.
 100.0% - Potentia Solar 10 GP Inc.
 100.0% - Potentia Solar 11 GP Inc.
 100.0% - Potentia Solar 12 GP Inc.
 100.0% - PSI Finance 13 GP Inc.
 100.0% - Potentia Energy GP Inc.
 100.0% - PSI Solar Finance 1 GP Inc.
 100.0% - 2323953 Ontario Inc.
 100.0% - MOM Guarantor GP Inc.
 100.0% - MOM Solar GP Inc.
 100.0% - PSI Solar Finance 5 GP Inc.
 100.0% - Potentia Solar 5 GP Inc.
 100.0% - Potentia Solar 6 GP Inc.
 100.0% - Potentia Solar 7 GP Inc.
 100.0% - MSPC V General Partner Inc.
 100.0% - PSI Solar Finance 14 GP Inc.
 100.0% - Potentia Solar 14 GP Inc.
 100.0% - AS GP Inc.
 100.0% - TSPS (Portfolio 1) GP Inc.
 100.0% - TSPS (Portfolio 2) GP Inc..
 100.0% - PSI Construction Agent 4 GP Inc.
 100.0% - Solarize Holdings Corp.
 100.0% - QS1 2012 GP Inc.
 100.0% - QS4 2012 GP Inc.
 100.0% - QS15 2012 GP Inc.
 100.0% - SE 2012 GP Inc.
 100.0% - SE2 2013 GP Inc.
 100.0% - SE5 2013 GP Inc.
 100.0% - SE9 2013 GP Inc.
 100.0% - Solarize Financial 2015 GP Inc.
 100.0% - Solexica Energy GP5 Inc.
 100.0% - ME3 2012 GP Inc.
 100.0% - ME10 2012 GP Inc.
 100.0% - ME11 2012 GP Inc.
 100.0% - Solarize Energy (2011) Inc.
 100.0% - Guswhenta Solar (2013) Inc.
 100.0% - 2613265 Ontario Inc.
 100.0% - SE7 2013 GP Inc.
 24.95% - QS1 2012 LP (+24.95% - Potentia Renewables Inc.)
 24.95% - QS4 2012 LP (+24.95% - Potentia Renewables Inc.)
 24.95% - QS15 2012 LP (+24.95% - Potentia Renewables Inc.)
 49.99% - SE 2012 LP
 49.99% - SE2 2013 LP

49.99% - SE 5 2013 LP
 40.0% - SE7 2013 LP
 80.0% - SE9 2013 LP
 100.0% - Solarize Financial 2015 LP
 49.99% - ME3 2012 LP
 42.5% - ME10 2012 LP (42.5% Potentia Reneables Inc.)
 49.99% - ME11 2012 LP
 20.54% - Solexica Energy LP 5 (79.46% Potentia Renewables Inc.)
 85.0% - Solexica Solar Brampton GP
 3.4% - Potentia Renewables US Holdings Corp. f/k/a Potentia Solar Holdings Corp
 100.0% - Solarize Services LP
 100.0% - Potentia Renewable Developments, LLC
 100.0% - Golden South Wind GP Inc.
 100.0% - Golden South Wind LP
 100.0% - Potentia NB GP Inc.
 100.0% - Potentia NB LP
 50.0% - Pokeshaw Windfarm Limited Partnership
 100.0% - Power Energy Corporation US
 100.0% - Nautilus Solar Energy, LLC
 100.0% - Nautilus Solar Solutions, LLC
 100.0% - Nautilus Solar Canada Inc.
 100.0% - Nautilus Seller 2020
 100.0% - ISM Solar Cranston
 100.0% - Clifton Park Solar 1, LLC
 100.0% - Clifton Park Solar 2, LLC
 100.0% - Hamlin Solar 1, LLC
 100.0% - P52ES Raphael Rd Community Solar, LLC
 100.0% - Bulldog Solar One LLC
 100.0% - Mason Solar One, LLC
 100.0% - Pittman Solar One LLC
 100.0% - Hostetter Solar One, LLC
 100.0% - Burns Solar One LLC
 100.0% - Lowry CSG 2, LLC
 100.0% - Paynesville CSG 1, LLC
 100.0% - Plato CSG, LLC
 35.0% - Power Sustainable Energy Infrastructure US Fund II LP
 100.0% - Nautilus US Power Holdco, LLC
 100.0% Nautilus Sponsor Member 2021 LLC
 100.0% Sponsor Membership Interests - Nautilus Owner 2021, LLC
 100.0% - Nautilus Sponsor Member, 2020 LLC
 40.0% - Nautilus Owner 2020, LLC
 100.0% - Nautilus Owner 2020 (Beacon) LLC
 100.0% - Nautilus Owner 2020 (King) LLC

100.0% - Hazelnut Solar, LLC
100.0% - Independence Solar, LLC
100.0% - NPF Solar, LLC
100.0% - Skyward Solar, LLC
100.0% - Trailblazer Solar, LLC
100.0% - NSE Beacon Solar, LLC
100.0% - NSE Camber Solar PS13 LLC
100.0% - NSE Camber Solar PS12, LLC
100.0% - NSE Camber Solar PS11 LLC
100.0% - NSE Camber Solar PS6 LLC
100.0% - NSE Camber Solar PS5 LLC
100.0% - NSE Camber BH CSG2, LLC
100.0% - Mtn Solar 6 LLC
100.0% - Nautilus Castle Solar, LLC
100.0% - NSE CroakerRenewables Inc.
 100.0% - Bright Oak Solar LLC
 100.0% - River Valley Solar LLC
100.0% - Fryeburg Solar. LLC
100.0% - Sanford Solar LLC
100.0% - Wells Solar LLC
100.0% - NSE Wixon Solar LLC
100.0% - NSE Mattacheese Solar LLC
100.0% - NSE Barnstable HS Solar LLC
100.0% - NSE Cape Cod Solar IV, LLC
100.0% - NSE Duxbury Solar, LLC
100.0% - NSE Solar #1032, LLC
100.0% - Renew Solar RI Exeter Ten LLC
100.0% - Renew Solar RI Exeter Mail LLC
100.0% - Renew Solar RI Hanton City LLC
100.0% - Renew Solar RI Ashaway LLC
100.0% - Renew Solar RI NEM LLC
100.0% - Kirby Road Solar LLC
100.0% - Islander Solar, LLC
100.0% - Solar Club 35, LLC
100.0% - Solar Club 15, LLC
100.0% - Solar Club 20, LLC
100.0% - NSE Sackets Solar, LLC
100.0% - Tiffany Energy LLC
100.0% - P52ES 1755 Henryton Road Phase 2, LLC
100.0% - ISM Solar Gray LLC
100.0% - ISM Solar Town House, LLC
100.0% - Lion One, LLC
100.0% - Bear One, LLC

100.0% - Maverick One, LLC
100.0% - Indian One, LLC
100.0% - Mustang One, LLC
100.0% - Hanover Pike Solar, LLC
100.0% - Nautilus Helios Solar Torsk, LLC
100.0% - Chesapeake Energy One, LLC
100.0% - Pivot Solar 1, LLC
100.0% - Pivot Solar 2, LLC
100.0% - Pivot Solar 3, LLC
100.0% - Pivot Solar 4, LLC
100.0% - Pivot Solar 7, LLC
100.0% - Pivot Solar 8, LLC
100.0% - Pivot Solar 14, LLC
100.0% - Pivot Solar 15, LLC
100.0% - BD Solar Oakland, LLC
100.0% - BD Solard North Bridgton, LLC
100.0% - Meeting House Solar LLC
100.0% - West Deming Solar Project, LLC
100.0% - NSE AT01, LLC
100.0% - NSE FA01 LLC
100.0% - Sabattus SB01, LLC
100.0% - Washington WS03, LLC 3
100.0% - NS Belle Mead, LLC [100% of Class B Membership Interests]
100.0% - NSE KAM MM Holdco, LLC
 100.0% Virgo KAM Holdco, LLC (class B units)
 100.0% - Lindstrom Solar LLC
 100.0% - Saint Cloud Solar LLC
 100.0% - Winsted Solar LLC
100.0% - VH Holdco I, LLC
 100.0% - VH WB Holdco LLC (class B units)
 100.0% - VH West Brookfield LLC
100% - VH Lordsburg Holdco, LLC
 100.0% - Nautilus Solar Lordsburg, LLC
100.0% - VH Salem Holdco, LLC
 100.0% - NS Salem Community College, LLC
100.0% - VH Kilroy Holdco, LLC
 100.0% - VH Kilroy Solar, LLC
100.0% - VH BHA Holdco, LLC
 100.0% - GES Megafourteen LLC
100.0% - Nautilus Solar Construction Holdco, LLC
 100.0% - Bright Hill Solar LLC
 100.0% - Bright Field Solar LLC
 100.0% - P52ES 1755 Henryton Rd Phase I LLC

100.0% - Brooten CSG 1 LLC
 100.0% - Buffalo Lake CSG 1 LLC
 100.0% - Sacred Heart CSG 1 LLC
 100.0% - Stewart CSG 1 LLC
 100.0% - Nautilus Helios Solar Blackpoint, LLC
 100.0% - TPE King Solar Holdings1, LLC
 100.0% - TPE King Solar Holdings2, LLC
 100.0% - Nautilus Solar Term Holdco LLC
 100.0% - NSE Goat Island MM Holdco, LLC
 1.0% Virgo Goat Island Holdco, LLC
 100% Nautilus Goat Island Solar, LLC
 100.0% - Nautilus Hopkins Hill MM Holdco LLC
 1.0% Hopkins Hill Solar Lessee LLC
 10.0% - Hopkins Hill Solar Lessor Holdco LLC (90% Nautilus Hopkins Hill MM Holdco LLC)
 100.0% - TPE Hopkins Solar Holdings1, LLC
 100.0% - Nautilus Mayflower Holdco, LLC

 60.51% - LMPG Inc.
 100.0% - Lumenpulse Lighting Corp.
 82.10% - Sternberg Lanterns, Inc.
 100.0% - Exenia s.r.l.
 80.0% - CD/M2 Lightworks Corp
 100.0% - Lumenpulse UK Limited
 100.0% - Lumenpulse Alphaled Limited
 35.69% - The Lion Electric Company

H. Other PFC Companies

Power Financial Corporation

100.0% - 4400003 Canada Inc.
 100.0% - 3411893 Canada Inc.
 100.0% - 3439453 Canada Inc.
 100.0% - PFC Ventures Inc.
 100.0% - 9194649 Canada Inc.
 100.0% - Springboard 2021 GP Inc.
 100.0% - Springboard L.P.
 56.50% - Wealthsimple Financial Corp. (55.92equity)
 100.0% - Wealthsimple Inc.
 100.0% - Wealthsimple Advisor Services Inc.
 100.0% - Canadian ShareOwner Investments Inc.
 100.0% - CSA Computing Inc.
 100.0% - Wealthsimple US, Ltd.
 100.0% - Wealthsimple Technologies Inc.

100.0% - Wealthsimple Investments US, Ltd.
 50.10% - Wealthsimple Europe S.a.r.l
 100.0% - Wealthsimple UK Ltd.
 100.0% - Wealthsimple GmbH
 100.0% - Wealthsimple Technologies Europe Ltd
 100.0% - SimpleTax Software Inc.
 100.0% - Wealthsimple Payments Inc.
 100.0% - Wealthsimple Digital Assets. Inc.
 100.0% - Springboard II LP
 16.68% - Koho Financial Inc.

I. Sagard Holdings & Portag3

Power Corporation of Canada 100.0% - Sagard Holdings Participation Inc.
 100.0% - Sagard Holdings Inc.
 100.0% - Sagard Holdings Management Inc.
 100.0% - Sagard Capital Partners Management Corp.
 100.0% - Sagard Holdings Manager GP Inc.
 100.0% - Sagard Holdings Manager LP
 100.0% - Sagard Holdings Wealth LP
 64.3% - Grayhawk Investment Strategies Inc. (48.08% fully diluted equity)
 100.0% - Sagard Diagram Founders' Shares Participation LP
 100.0% - P3 Ventures Participation LP
 100.0% - SHRP Participation LP
 100.0% - Sagard Partner Pool LP
 100.0% - Sagard Europe Participation LP
 100.0% - P3 Ventures 2021 Participation LP
 100.0% - Sagard S.A.S.
 100.0% - Sagard EMD Inc.
 100.0% - Sagard Credit Partners GP, Inc.
 100.0% - Sagard Credit Partners, LP
 100.0% - Sagard Credit Fund
 100.0% - Sagard Credit Partners II GP, Inc.
 100.0% - Sagard Credit Partners II, LP
 100.0% - Sagard Credit Partners II Carried Interest, LP
 100.0% - Sagard Credit Partners (Cayman) GP, Inc.
 100.0% - Sagard Credit Partners (Cayman), LP
 100.0% - Sagard Credit Fund (Cayman)
 100.0% - Sagard Credit Partners II (Cayman) GP, LLC
 100.0% - Sagard Credit Partners II (Cayman), LP
 100.0% - Sagard Healthcare Royalty Partners GP LLC
 100.0% - Sagard Healthcare Royalty Partners, LP
 100.0% - Sagard Healthcare Royalty Fund

- 100.0% - Portag3 Ventures GP Inc.
 - 100.0% - Portag3 Ventures Participation ULC
 - 100.0% - Portag3 Ventures Participation Inc.
 - 100.0% - Portag3 Ventures Participation US LP
 - 100.0% - Portag3 Ventures II Affiliates GP Inc.
 - 100.0% - Portag3 Ventures II Affiliates LP
 - 100.0% - Portag3 Ventures LP
 - 100.0% - Portag3 International Investments Inc.
 - 17.09% - Loot Financial Services Limited
 - 1.15% - Albert Corporation
 - 0.85% - FL Fintech E GmbH
 - 13.75% - Borrowell Inc.
 - 37.00% - Diagram Ventures Limited Partnership
 - 1.37% - Nesto Inc.
- 100.0% - Portag3 Ventures II GP Inc.
 - 100.0% - Portage3 Ventures II LP
 - 100.0% - Portag3 Ventures II Investments LP
 - 100.0% - Portag3 Ventures II International Investments Inc.
 - 12.66% - Albert Corporation
 - 24.28% - Koho Financial Inc.
 - 14.90% - FL Fintech E GmbH
 - 13.15% - Socotra Inc.
 - 14.04% - HD Insurance Limited
 - 16.80% - Fondeadora Inc.
 - 18.20% - Gradient Boosted Investments Inc.
 - 20.45% - AlpacaDB, Inc.
 - 12.00% - Pledg SAS
 - 17.02% - Rose Technology Incorporated
 - 14.70% - AtomicFI, Inc.
 - 18.65% - Choosing Therapy Inc.
 - 34.59% - Diagram Ventures Limited Partnership
 - 63.62% - Diagram Ventures II Limited Partnership
 - 12.89% - Conquest Planning Inc.
 - 9.56% - Integrate AI Inc.
 - 100.0% - Portag3 Ventures II International LP
 - 100.0% - Portag3 Ventures II International (FI) LP
 - 100.0% - Portag3 Ventures II Carried Interest LP
 - 100.0% - Portag3 Ventures II Carried Interest US LP
 - 100.0% - Portag3 Ventures Fund II
- 100.0% - Portage Ventures III GP Inc.
 - 100.0% - Portage Ventures III Carried Interest LP
 - 100.0% - Portage Ventures Fund III
 - 100.0% - Portage Ventures III International LP

11.88% - KikOff Inc.
 14.84% - Nesto Inc.
 100.0% - PFTA GP Inc.
 100.0% - PFTA I LP
 100.0% - Sagard PFTA Agregator LP
 50.0% - Diagram Ventures GP Inc.
 100.0% - Diagram Ventures, LP
 50.0% - Diagram Ventures II GP Inc.
 100.0% - Diagram Ventures II LP
 50.0% - Diagram Opportunity GP Inc.
 100.0% - Diagram Opportunity Fund Carried Interest LP
 100.0% - Diagram Opportunity Fund I LP
 100.0% - Springboard III GP Inc.
 100.0% - Springboard III LP
 100.0% - Sagard Credit Partners Carried Interest GP Inc.
 100.0% - Sagard Credit Partners Carried Interest LP
 100.0% - Sagard Capital Partners GP, Inc.
 100.0% - Sagard Capital Partners, L.P.
 96.0% - 1069759 B.C. Unlimited Liability Company
 91.6 % - Integrated Fertility Holding, LLC
 100.0% - Spadina GP Inc.
 100.0% - Spadina Participation LP
 100.0% - Spadina LP
 4.0% - 1069759 B.C. Unlimited Liability Company
 50.0% - Peak Achievement Athletics Inc. (42.58% equity)
 100.0% - 10094439 Canada Inc.
 100.0% - 10094455 Canada Inc.
 100.0% - Limited Partnership Interests in Peak Management Participation LP
 100.0% - 1167410 B.C. Unlimited Liability Company
 100.0% - General Partnership Interests in Peak Management Participation LP
 100.0% - Limited Partnership Interests in Peak Holdings LP
 100.0% - 1167387 B.C. Unlimited Liability Company
 100.0% - General Partnership Interests in Peak Holdings LP
 100.0% - Bauer Hockey Ltd.
 100.0% - Bauer Hockey AB
 100.0% - Bauer Hockey GmbH
 100.0% - Bauer Hockey (Beijing) Trading Limited
 100.0% - Jacmal BV
 100.0% - BCE Acquisitions US, Inc.
 100.0% - Bauer Innovations US, LLC
 100.0% - Bauer Hockey LLC
 100.0% - Cascade Maverik Lacrosse, LLC
 100.0% - Bauer Hockey Retail, LLC

28.1% - Rawlings Sporting Goods Company Inc.

Signature of Affiant

Date