

ConnectiCare Benefits, Inc. – Small Group

Rate request – Initial filing

Decision – Under Review

Public Comment Period: May 22 through June 10

On May 20, 2013, ConnectiCare Benefits, Inc. made an initial rate filing for health insurance plans for small employer groups (between 1-50 employees). The company intends to market these small group plans through Access Health CT, the state's health insurance marketplace, beginning January 1, 2014.

The company is basing its projected claims costs on existing risk pool data from its small group plans currently marketed in Connecticut. The company says the plans will meet all the Essential Health Benefits criteria mandated under the federal health care reform law.

The company is projecting that the base rate for the plans – before making adjustments for age and geographic area – will be about \$716 per member per month.

In its filing to the Insurance Department, the ConnectiCare Benefits, Inc., expressed concern that many of the federal regulations, which continue to be issued, are vague, complex and in some cases contradictory. As a result, the company said it reserves the right to withdraw or change any portion of this rate filing should there be changes made to the federal regulations that would have a detrimental effect on the company's business.