

**Aetna Life Insurance Co. – Individual  
Rate request – Initial filing  
Decision – Under Review**

**Public Comment Period: May 31 through June 19**

On May 29, 2013, Aetna Life Insurance Co. made an initial rate filing for individual health plans it intends to market through Access Health CT, the state’s health insurance marketplace, beginning January 1, 2014.

Aetna says its claims costs are fully based on existing data from its claims experience of its individual plans currently marketed in Connecticut. The company says the new plans will meet all the Essential Health Benefits criteria mandated under the federal health care reform law. Aetna also said the rates also take into account other mandates related to the federal law such as guaranteed issue and new ratings rules, minimum actuarial value of 60 percent and taxes and fees. In addition, the company is projecting that costs of medical services will increase 11 percent over the next year.

The company projects that the average premium for the will be about \$364 per month. Aetna outlined the five plans, projected membership distribution and the monthly base rate premium. The plans are:

<b>Tier</b>	<b>Projected membership distribution</b>	<b>Projected average premium</b>	<b>Actuarial value</b>
Catastrophic	11.4%	\$177	60%
Bronze	67.2%	\$356	60%
Silver	19.3%	\$487	70%
Gold	2.1%	\$477	80%
<b>Total</b>	<b>100.0%</b>	<b>\$364</b>	<b>63%</b>

In its filing to the Insurance Department, Aetna said it is taking a number of steps to “mitigate rate shock and address the underlying cost of health care.” Those steps include:

- Developing new agreements, arrangements or partnerships with health care providers that compensate them for the quality of care they provide, and not the quantity of services.
- Creating medical management programs which address potential health issues for members earlier, improving health outcomes and reducing the need for high-cost health care services.

The company said the filing reflects its understanding of regulatory guidance through May 24, 2013 and it reserves the right to revise or withdraw the filing “as further guidance and information is received.”