Anthem Health Plans, Inc. – Individual Rate request – Average increase of 4.7 percent Decision – Under Review

Public Comment Period: Begins May 7, 2015 and will remain open for 30 days or until the filing is closed, whichever is later

On April 30, 2015, Anthem Health Plans, Inc. filed a rate request for an average 6.7 percent increase on individual health plans marketed on and off the state's health insurance exchange. Anthem later reduced the request to 4.7 percent.

There are 34,553 policies in force in Connecticut.

The company says the plans marketed through Access Health CT will meet all the Essential Health Benefits criteria mandated under the federal Affordable Care Act (ACA).

Anthem also said the rates also take into account other mandates related to the federal law such as guaranteed issue and new ratings rules, minimum actuarial value of 60 percent and taxes and fees.

The company's price calculation does account for a 7.6 percent impact of rising medical costs and increased demand for those services, a factor known as "trend." However, Anthem also is also factoring in lower claim cost in the experience period, as it emerges in the 2014 ACA experience.

If approved the new rates take effect on January 1, 2016.