

Anthem Health Plans, Inc. – Individual – On *and* Off Exchange

Rate request – Average increase of 33.8 percent

Decision – Under Review

Public Comment Period: Begins May 8, 2017 and will remain open for 30 days or until the filing is closed, whichever is later

On May 1, 2017, Anthem Health Plans, Inc. filed a rate request for an average 33.8 percent increase on individual health plans marketed on and off the state's health insurance exchange.

There are 35,000 people covered under in Connecticut.

The company says the plans marketed through Access Health CT will meet all the Essential Health Benefits criteria mandated under the federal Affordable Care Act (ACA).

The company's price calculation does account for a 13.4 percent impact of medical cost inflation and increased demand for those medical services, a factor known as "trend."

According to Anthem, the key factors of the price calculation are:

- Continued federal funding of Cost Sharing Reduction (CSR) subsidies under the ACA.
- Increased benefit costs and forecasts of a shrinking risk pool. The company said the cost of benefit expense in the individual ACA market "has continued to outpace premium increases."
- Fees and taxes associated with the ACA.

If approved the new rates take effect on January 1, 2018.