

**ConnectiCare Insurance Company – Individual – On Exchange  
Rate request – 17.5 percent average increase**

**Decision – Under Review**

**Public Comment Period: Begins June 9, 2023 and will remain open for  
30 days or until the filing is closed, whichever is later**

On June 1, 2023, ConnectiCare Insurance Company filed a request to raise rates an average of 17.5 percent for individual health plans marketed through Access Health CT, the state’s health insurance marketplace.

There are approximately 12,000 people covered under these policies.

The company stated the requested increase is based on a number of factors including rising medical costs and a demand for services, an effect known as “trend.” That factor is expected to have a projected impact of 11.2 percent on the insurer’s claims costs.

In calculating the proposed 2024 rates, CTCare also stated that:

- 2022 calendar year experience is used as the baseline experience for 2024 rate development. An adjustment factor is estimated for medical and pharmacy cost for diagnosis and treatment of COVID-19 and applied to the 2022 experience. The normalized 2022 medical and pharmacy spending are then projected into 2024 based on the underlying claims trend. Rate inadequacies in the experience period will result in the need for larger rate actions.
- We have observed varying claims trends in recent years, due to the impact of COVID-19 and pent-up demand. We expect trends in 2023 and 2024 to be more consistent with our threeyear annualized trend (comparing 2022 to 2019), since this effectively removes the abnormalities caused by the pandemic.
- Congress signed the Consolidated Appropriations Act into law, decoupling the Medicaid continuous enrollment provision from the Public Health Emergency. The “unwinding” process began in March of 2023. States are required to initiate all post-enrollment verifications, redeterminations, and renewals within 12 months. This will result in a portion of the current Medicaid population losing Medicaid coverage and transitioning to the Individual Exchange Market. The introduction of these members is expected to increase the overall cost of this population. An adjustment is estimated and built into 2024 rates.
- The State of Connecticut passed Public Act No. 22-90 concerning required health insurance coverage for breast and

ovarian cancer susceptibility screening. This Act expands health insurance coverage requirements for treatment used to diagnose breast cancer as well as clarify that there should be coverage for specific diagnostic and screening procedures based on the qualifications set forth within the Act. The impact of this mandate was evaluated and taken into consideration in 2024 rates.

- The State of Connecticut passed Public Act No. 22-47 concerning children's mental health. It requires the carriers to provide coverage for two mental health wellness examinations per year (performed by a licensed mental health professional or primary care provider) and prohibits prior authorization for such examinations. The impact of this mandate was evaluated and taken into consideration in 2024 rates.

If approved, the new rates would take effect January 1, 2024.